



Health & Wealth
We Manage Both

Alankit LIMITED

Date: 23rd December, 2024

To,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001

Security Code No. : 531082

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, C-1, Block G,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400051
Security Code No. : ALANKIT

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you of a significant development concerning the matter of **Protean eGov Technologies Limited (formerly known as NSDL E-Governance Infrastructure Limited) vs. Alankit Limited & Another**. This matter was adjudicated under Commercial Arbitration Petition Nos. 462 of 2022, 351 of 2024, and 32 of 2024, filed under Section 9 of the Arbitration and Conciliation Act, 1996.

Following the arbitral award, the parties have successfully reached a settlement. The total claim raised by the Company was for ₹68.5 Crores. This has been settled for a sum of ₹38.06 Crores, consisting of:

- ₹28.54 Crores offset as a counterclaim, and
- ₹9.52 Crores received from Protean eGov Technologies Limited post-settlement of the counterclaim.

This resolution underscores the Company's unwavering commitment to protecting its financial and operational interests. The receipt of this substantial settlement amount is expected to significantly strengthen the Company's financial position, reflecting positively on its overall business standing.

We believe this development constitutes a material event and warrants disclosure to all stakeholders, in adherence to applicable regulatory requirements.

We request you to take this information on record and ensure its dissemination to all concerned stakeholders.

Thank you.

Thanking you,
Yours Faithfully,
For ALANKIT LIMITED

SAKSHI THAPAR
COMPANY SECRETARY & COMPLIANCE OFFICER
M.NO

Enclosure: Order Copies

CIN : L74900DL1989PLC036860

Registered Office : 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi -110055, India

Corporate Office : Alankit House, 4E/2, Jhandewalan Extension, New Delhi -110055, India

Phone : +91-11-4254 1234 / 2354 1234 | Fax : +91-11-2355 2001 | Website : www.alankit.in | email : info@alankit.com, investor@alankit.com

Listed on the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE)



Sharayu Khot.

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMMERCIAL ARBITRATION PETITION NO. 32 of 2024

Alankit Ltd. ...Petitioner

Versus

Protean eGov Technologies Ltd. ...Respondent

Mr. Nishin Shrikhande i/by Vidhii Partners for the Petitioner.

Mr. Gaurav Mehta, Mr. Chaitanya D. Mehta, Ms Sonali Aggarwal i/by
M/s. Dhruve Liladhar & Company for the Respondent.

CORAM : R.I. CHAGLA J
DATE : 16 December 2024

ORDER :

1. The learned Advocate appearing for the Petitioner has sought leave to withdraw the Commercial Arbitration Petition on the ground that the parties have arrived at a settlement and Consent Terms have been filed in Commercial Arbitration Petition No. 351 of 2024 under Section 9 of the Arbitration Act.

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signed by
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2. In Clause 16 of the said Consent Terms dated 3rd October 2024, the parties have agreed and undertaken to withdraw

unconditionally the captioned Commercial Arbitration Petition along with the other Commercial Arbitration Petitions.

3. In view thereof, taking note of the Consent Terms dated 3rd October 2024 and in particular, Clause 16 thereof where the parties have agreed to unconditionally withdraw the captioned Commercial Arbitration Petition, leave is granted to the Petitioners to withdraw the Petition.

4. The Commercial Arbitration Petition No. 32 of 2024 is accordingly, disposed of as withdrawn.

5. Court fees are to be refunded in accordance with the Rules. For the purposes of Section 43 of the Maharashtra Court Fees Act and the proviso to that Section, today's date is the date of making a claim for repayment. The Prothonotary & Senior Master will issue a certificate for a refund of Court Fees computed according to the Rules. He will act on production of an authenticated copy of this order without requiring a separate application.

[R.I. CHAGLA J.]



IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
IN ITS COMMERCIAL DIVISION

COMM. ARBITRATION PETITION NO.351 OF 2024

Protean eGov Technologies Ltd.

.. Petitioner

Versus

Alankit Limited

.. Respondent

-
- Mr. Gaurav Mehta, Ms. Chaitanya D. Mehta, Ms. Sonali Aggarwal i/b. M/s. Dhruve Liladhar & Co. for the Petitioner.
 - Ms. Nidhi Faganiya i/b. Vidhi Parners for Respondent No.1.
 - Mr. Alok Tiwari i/b. Dakshayani Saxsena, Mr. Ajinkya Dhurdkar, Ms. Kritika Bansal, Mr. Saurabh Tiwari for Respondent No.2. (through V.C.)
-

CORAM : FIRDOSH P. POONIWALLA, J.

DATE : 16 DECEMBER, 2024

P.C.:

1. The learned Counsel for the parties have tendered the Consent Terms dated 3rd October, 2024 which were executed before the Mediator Mr. Pradeep Sancheti. The Consent Terms have been signed by the parties and their Advocates. The learned Counsel for the parties request that the Consent Terms be taken on record and the Petition be disposed of in the terms of the said Consent Terms. The Consent Terms are taken on record and marked as 'x' for identification.

2. The Commercial Arbitration Petition is disposed of in terms of the Consent Terms dated 3rd October, 2024 (marked as "x"). No order as to costs.

[FIRDOSH P. POONIWALLA, J.]



Sharayu Khot.

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IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMMERCIAL ARBITRATION PETITION NO. 462 OF 2022

Protean eGov Technologies Ltd. ...Petitioner

Versus

Alankit Ltd. ...Respondent

Mr. Gaurav Mehta, Mr. Chaitanya D. Mehta, Ms Sonali Aggarwal i/by
M/s. Dhruve Liladhar & Company for the Petitioner.

Mr. Nishin Shrikhande i/by Vidhii Partners for the Respondent.

CORAM : R.I. CHAGLA J
DATE : 16 December 2024

ORDER :

1. The learned Advocate appearing for the Petitioner has sought leave to withdraw the Commercial Arbitration Petition on the ground that the parties have arrived at a settlement and Consent Terms have been filed in Commercial Arbitration Petition No. 351 of 2024 under Section 9 of the Arbitration Act.

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2. In Clause 16 of the said Consent Terms dated 3rd October 2024, the parties have agreed and undertaken to withdraw

unconditionally the captioned Commercial Arbitration Petition along with the other Commercial Arbitration Petitions.

3. In view thereof, taking note of the Consent Terms dated 3rd October 2024 and in particular, Clause 16 thereof where the parties have agreed to unconditionally withdraw the captioned Commercial Arbitration Petition, leave is granted to the Petitioners to withdraw the Petition.

4. The Commercial Arbitration Petition No. 32 of 2024 is accordingly, disposed of as withdrawn.

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[R.I. CHAGLA J.]